



N. RAMESH & ASSOCIATES
CHARTERED ACCOUNTANTS

First Floor, 1, Thiruvengadam Street,
Adyar, Chennai - 600 020.
(opp. Corporation Office)
Ph 24416256 / 24410641 / 24414392
audrprmesh@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

To

The Chairman and Members
Professional Academy of Education and Research,
C/o Vikas Institute of Pharmaceutical Sciences,
Nidagattla, Korukonda (Near Airport),
Rajahmundry - 533289

Report on the Financial Statements

We have audited the accompanying Financial Statements of Professional Academy of Education and Research (PACE) and the College Vikas Institute of Pharmaceutical Sciences owned by PACE (Pan No: AABAP9853C) and a charitable institution registered u/s 12A of Income Tax Act (Reg No: CIT(EXEMPTION), HYD/12AA/2017-18/A/10321) which comprise the Balance Sheet as at 31st March, 2020 and the Statement of Income & Expenditure for the year then ended.

Management's Responsibility for the Financial Statements

The Management of the PACE is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the PACE in accordance with the Accounting Standards.

This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the Auditor considers relevant internal control procedures in the preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control procedures. An audit also includes evaluating the appropriateness of



Sumalatha
DR. G. SUMALATHA
PRINCIPAL

Vikas Institute of Pharmaceutical Sciences
RAJAHMUNDRY-533 102.



accounting policies used and the reasonableness of accounting estimates made by the Management, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Report on compliances

We report that:

- (a) We have obtained all the information and explanations that, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- (b) In our opinion, proper Books of Accounts as required by law have been kept by the PACE so far as appears from our examination of those Books.
- (c) The Balance Sheet and the Income and Expenditure Account dealt with by this Report are in agreement with the Books of Account.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements read with the Notes on Accounts give the information in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the PACE as at 31st March, 2020;
- (b) in the case of the Income & Expenditure Account, of the excess of Expenditure over Income for the year ended on that date.

For **N. Ramesh & Associates**
Chartered Accountants
Firm No. 002997S

(CA N. Ramesh)
M No. 022240
Proprietor

Place: Chennai
Date : 16.12.2020



Ganesh

Dr. G. SUMALATHA
PRINCIPAL
Vikas Institute of Pharmaceutical Science
RAJAHMUNDRY-533 102.

Professional Academy of Education and Research (Group)

Balance Sheet as on 31.03.2020

Liabilities	Sch	Rs.	Assets	Sch	Rs.
Corpus Fund	1	11799400	Fixed Assets	5	22803054
Non Corpus Fund	2	19423611	Fixed Deposit with Interest Accrued		1634158
Loans	3	4727644	Current Assets	6	14405843
Current Liabilities & Provisions	4	2892401			
		38843055			38843055

Schedules numbered 1 to 6 form part of this Income & Expenditure account

Vide Report of Even Date

For N. Ramesh & Associates

CHARTERED ACCOUNTANTS

Firm No. 002997S

(CA N. RAMESH)

Proprietor

M No. 022240

Place : Chennai

Date: 16 12 2020

For Professional Academy of Education and Research (Group)

T. CH. SUBBA RAO

Chairman

Professional Academy of

Education & Research

Rajahmundry-533 102

N. RAMESH & ASSOCIATES

CHARTERED ACCOUNTANTS

002997S

First Floor, Minuvengadam Street,

Anna Chennai-60 (Opp. Corporation Zonal Office)

Phone: 044-2441244/24414222

Sumalatha

Dr. G. SUMALATHA
PRINCIPAL

Vikas Institute of Pharmaceutical Science
RAJAHMUNDY-533 102.



Professional Academy of Education and Research (Group)					
Income and Expenditure Statement for the year ended 31.03.2020					
Expenditure	Sch	Rs.	Income	Sch	Rs.
Student Related Exp	7	6091268	Receipts from Students	10	22018043
Direct Expenses	8	13217646	Bank interest		17828
Administration Exp	9	5864167	Misc Income		32136
Audit Fee		40000	FD Interest (PACE)		144578
Finance Cost		300000			
Depreciation	4	3238322			
			Excess of Expenditure over Income		6538818
		28751403			28751403


Schedules numbered 7 to 11 form part of this Income & Expenditure account

Vide Report of Even Date
 For N. Ramesh & Associates
 CHARTERED ACCOUNTANTS
 Firm No. 002997S

For Professional Academy of Education and Research (Group)


 (CA N. RAMESH)
 Proprietor
 M No. 022240




 T. CH. SUBBA RAO
 Chairman
 Professional Academy of
 Education & Research
 Rajahmundry-533 102

Place : Chennai
 Date: 16 - 12 - 2020

N. RAMESH & ASSOCIATES
 CHARTERED ACCOUNTANTS
 002997S
 First Floor, 1, Talavogadam Street,
 40/2, Chennai-20 (Opp. Corporation Zonal Office)
 Ph: 9840541244/14302



Dr. G. SUMALATHA
 PRINCIPAL
 Vikas Institute of Pharmaceutical Science
 RAJAHMUNDRY-533 102.



Net Block	Balance as at 31.03.2020	Balance as at 31.03.2020	DEPRECIATION	GROSS BLOCK				RATE	TANGIBLE ASSETS
				Balance as at 31.03.2020	Deletion	Additions <180Days	Additions >180 Days		
				0	17089428	1703293	2825	10%	BUILDING
	15383310	196622		0	1970087	196236	387	10%	FURNITURE & FITTINGS 10%
	3671550	602038		0	4273589	563038	39000	15%	FURNITURE & FITTINGS 15%
	603876	402584		0	1006460	402584	0	40%	PLANT & MACHINERY 40% (Computers)
	311854	203130		0	514984	200267	2863	40%	PLANT & MACHINERY 40% (Books)
	75458	8384		0	83842	8384	0	10%	FURNITURE & FITTINGS
	306685	0		0	306685	0	0	0%	SITE (LAND)
	676855	119445		0	796300	119445	0	15%	Cap
	22803054	3238322		0	26041376	3193247	45075		Total

Dr. G. SUMALATHA
PRINCIPAL
Vikas Institute of Pharmaceutical Studies
RAJAHMUNDRY-833 102

Journal



Schedule 9

Administration Expenses

Particulars	Rs.
Honorarium	
Canteen Expenses	99000
Bank Charges	16655
Vehicle Running and Maintenance	22307
Bus Maintenance	175073
Donations	1364887
College Maintenance	181950
Computer Maintenance	3500
Conveyance	34520
Functions and Celebrations	18015
Garden Maintenance	146755
General Expenses	300370
Professional Fee	292941
Building Repairs and Maintenance	37478
Traveling Charges	55285
Sponsorship Expenses	7710438
Internet Expenses	98000
Repairs & Maintenance	43845
Soft Ware Expenses	247799
Hospitality Expenses	264400
Staff Medical Expenses	148171
Office Maintenance	57722
Postage and Courier	229327
Printing and Stationery	6504
Publicity and Advertisements	135256
Food Expenses	70679
Panchayat Tax	186926
Gifts Mementoes & Awards	134847
TDS Paid	155266
Telephone Charges	458935
Transportation	36347
Consultancy Fees	56189
Vehicle Insurance	10000
	64790
Total	5864157



Dr. G. SUMALATHA
 Principal
 B.J.A.H.M.U. Institute of Pharmaceutical Sciences
 Bankhundur, Mysore - 576 102.

Ganesh

4943



INDEPENDENT AUDITOR'S REPORT

To

The Chairman and Members
Professional Academy of Education and Research,
C/o Vikas Institute of Pharmaceutical Sciences,
Nidagatla, Korukonda (Near Airport),
Rajahmundry - 533289.

Report on the Financial Statements

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The Management of the PACE is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the PACE in accordance with the Accounting Standards.

This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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PRINCIPAL

Vikas Institute of Pharmaceutical Science
RAJAHMUNDRY-533 102.





accounting policies used and the reasonableness of accounting estimates made by the Management, as well as evaluating the overall presentation of the Financial Statements.

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Report on compliances

We report that:

- We have obtained all the information and explanations that to the best of our knowledge and belief, were necessary for the purpose of our audit.
- In our opinion, proper Books of Accounts as required by law have been kept by the PACE so far as appears from our examination of those Books.
- The Balance Sheet and the Income and Expenditure Account dealt with by this Report are in agreement with the Books of Account.

Opinion

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- in the case of the Balance Sheet, of the state of affairs of the PACE as at 31st March, 2019;
- in the case of the Income & Expenditure Account, of the excess of income over expenditure for the year ended on that date.

For N. Ramesh & Associates
Chartered Accountants
Firm No. 002997S

(CA N. Ramesh)
M No. 022240
Proprietor

Place: Chennai
Date : 18.09.2019



Dr. G. SUMALATHA
PRINCIPAL
Vikas Institute of Pharmaceutical Sciences
RAJAHMUNDY-533 102.

Professional Academy of Education and Research (Group)					
Balance Sheet as on 31.03.2019					
Liabilities	Sch	Rs.	Assets	Sch	Rs.
Corpus Fund	1	11799400	Fixed Assets	5	25224141
Non Corpus Fund	2	25962429	Fixed Deposit with Interest Accrued		1500000
Loan	3	5798655	Current Assets	6	19410414
Current Liabilities & Provisions	4	2574071			
		46134555			46134555

Schedules numbered 1,2,3,4,5 & 6 form part of this Income & Expenditure account

Vide Report of Even Date
For N. Ramesh & Associates
CHARTERED ACCOUNTANTS
Firm No. 0029975

For Professional Academy of Education and Research (Group)



(CA N. RAMESH)
Proprietor
M No. 022240
Place Chennai
Date 18 09 2019

T. CH. SUBBARAO
Chairman CHAIRMAN
Professional Academy of Education & Research
RAJAHMUNDRY

Sumalatha

Dr. G. SUMALATHA
PRINCIPAL
Vikas Institute of Pharmaceutical Science
RAJAHMUNDRY-533 102.



Professional Academy of Education and Research (Group)					
Balance Sheet as on 31.03.2019					
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		46134555			46134555

Schedules numbered 1, 2, 3, 4, 5 & 6 form part of this Income & Expenditure account

Vide Report of Even Date
For N. Ramesh & Associates
CHARTERED ACCOUNTANTS
Firm No. 002997S



Ramesh

(CA N. RAMESH)

Proprietor

M No. 022240

Place -Chennai

Date 18.09.2019

40 A HANDEP 3729

For Professional Academy of Education and Research (Group)

40 A HANDEP 3729
T. CH. SUBBARAO

Chairman CHAIRMAN

Professional Academy of Education & Research

RAJAHMUNDRY

Sumalatha

Dr. G. SUMALATHA
PRINCIPAL
Vikas Institute of Pharmaceutical Science
RAJAHMUNDRY-533 102.



Professional Academy of Education and Research (Group)

Income and Expenditure Statement for the year ended 31.03.2019

Expenditure	Sch	Rs.	Income	Sch	Rs.
Student Related Exp	7	5899052	Receipts from Students	10	31329932
Direct Expenses	8	11316295	Tuition Fee Dues from GOVT	11	8189900
Administration Exp	9	6443728	Bank Interest		21153
Audit Fee		40000	Misc Income		30530.1
Finance Cost		329407	FD Interest (PACE)		108073
Depreciation	4	3642699			
Excess of Income over Expenditure		12283181			
		39954362			39954362

Schedules numbered 4 & 7, 8, 9, 10 and 11 form part of this Income & Expenditure account

Vide Report of Even Date
For N. Ramesh & Associates
CHARTERED ACCOUNTANTS



Firm No. 0029975

(CA N. RAMESH)
Proprietor

M No. 022240

Place : Chennai

Date: 18 09 2019

For Professional Academy of Education and Research (Group)

T. G. S. RAO

T. CH. SUBBARAO

Chairman CHAIRMAN

Professional Academy of Education & Research

RAJAHMUNDRY

(Signature)



Dr. G. SUMALATHA
PRINCIPAL

Vikas Institute of Pharmaceuticals
RAJAHMUNDRY-533 104



N. RAMESH & ASSOCIATES
CHARTERED ACCOUNTANTS

First Floor, 1, Thiruvengadam Street,
Adyar, Chennai - 600 020.
(opp. Corporation Office)
Ph: 24416256 / 24410641 / 24414392
audrprmesh@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

To

The Chairman and Members
Professional Academy of Education and Research,
C/o Vikas Institute of Pharmaceutical Sciences,
Nidagatla, Korukonda (Near Airport),
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Dr. G. SUMALATHA
PRINCIPAL
Vikas Institute of Pharmaceutical Sciences
RAJAHMUNDRY-533



accounting policies used and the reasonableness of accounting estimates made by the Management, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Report on compliances

We report that:

- (a) We have obtained all the information and explanations that, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- (b) In our opinion, proper Books of Accounts as required by law have been kept by the PACE so far as appears from our examination of those Books
- (c) The Balance Sheet and the Income and Expenditure Account dealt with by this Report are in agreement with the Books of Account.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements read with the Notes on Accounts give the information in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the PACE as at 31st March, 2018;
- (b) in the case of the Income & Expenditure Account, of the excess of income over expenditure for the year ended on that date.

For N. Ramesh & Associates
Chartered Accountants
Firm No. 002997S

(Handwritten signature)

(CA N. Ramesh)
M No. 022240
Proprietor



(Handwritten signature)

Dr. G. SUMALATHA
PRINCIPAL

Vikas Institute of Pharmaceutical Science
RAJAHMUNDRY-533 102.

Place: Chennai
Date : 18.08.2018

N. RAMESH & ASSOCIATES
CHARTERED ACCOUNTANTS

First Floor, 1, Thiruvengadam Street,
Adyar, Chennai - 600 020
(opp. Corporation Office)
Ph 24410256 / 24410641 / 24414392



Professional Academy of Education and Research (Group)					
Balance Sheet as on 31.03.2018					
Liabilities	Sch	Rs.	Assets	Sch	Rs.
Corpus Fund	1	11799400	Fixed Assets	5	20720867
Non Corpus Fund	2	13578553	Current Assets	6	14391959
Loans	3	6930230			
Current Liabilities	4	2804643			
		35112826			35112826

Schedules numbered 1,2,3,4,5 & 6 form part of this Income & Expenditure account

For Professional Academy of Education and Research (Group)

T. C. S. RAO
 T. CH. SUBBA RAO CHAIRMAN
 Chairman PACE SOCIETY
 VIKAS INSTITUTE OF PHARMACEUTICAL SCIENCES
 Vide Report of Mr. P. Nidigala Road,
 RAJAHMUNDRY - 533 102.
 For N. Ramesh & Associates

(CA N. RAMESH)
 Proprietor
 M No. 022240
 Date: 18 08 2018
 Place: Chennai



Sumalatha

Dr. G. SUMALATHA
 PRINCIPAL
 Vikas Institute of Pharmaceutical Sciences
 RAJAHMUNDRY-533 102.



Professional Academy of Education and Research (Group)					
Income and Expenditure Statement for the year ended 31.03.2018					
Expenditure	Sch	Rs.	Income	Sch	Rs.
Student Related Exp	7	4373856	Receipts from Students	10	35390227
Direct Expenses	8	10561661	Other Income	11	1858733
Administration Exp	9	6697936			
Audit Fee		40000			
Finance Cost		316039			
Depreciation	4	2841481			
Excess of Income over Expenditure		12417980			
		37248953			37248953

Schedules numbered 4 & 7,8,9, 10 and 11 form part of this Income & Expenditure account

For Professional Academy of Education and Research (Group)

T. C. SUBBARAO
T.CH.SUBBARAO

Chairman CHAIRMAN
PACE SOCIETY

Vikas Institute of Pharmaceutical Sciences
Near Ar. Road, Nidagalla Road,
For N. Ramesh & Associates
RAJAHMUNDRY-533 102

Ramesh

(CA N. RAMESH)

Proprietor

M No. 022240

Date:18 08 2018

Place :Chennai



Sumalatha

Dr. G. SUMALATHA
PRINCIPAL
Vikas Institute of Pharmaceutical Science
RAJAHMUNDRY-533 102.

N. RAMESH & ASSOCIATES

CHARTERED ACCOUNTANTS
D029975

First Floor, The Avenue Road Street,
T. Nagar, Chennai - 600 017. Corporation Office
P: 2445675, 2244411; 044124414392



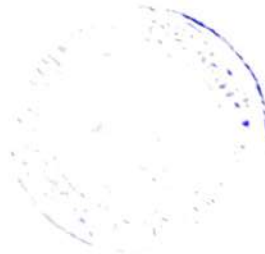
Schedule 5

Fixed Assets and Depreciation

SL. NO.	TANGIBLE ASSETS	RATE	GROSS BLOCK				DEPRECIATION				Balance as at 31.03.2018
			Balance as at 01.04.2017	Additions	>180 Days	<180 Days	Deletion	Balance as at 31.03.2018	> 180 Days	< 180 Days	
1	BUILDING	10%	92,88,013	21,22,279	33,64,073	0	1,47,74,365	11,41,029	1,68,204	13,09,233	1,34,65,132
2	FURNITURE & FITTINGS	10%	11,92,381	2,28,499	4,30,355	0	18,51,235	1,42,088	21,518	1,63,606	16,87,629
3	PLANT & MACHINERY 15%	15%	31,09,412	2,09,692	5,08,980	0	38,28,084	4,97,866	38,174	5,36,039	32,92,045
4	PLANT & MACHINERY 40%	40%	10,99,230	0	12,72,370	0	23,71,600	4,39,692	2,54,474	6,94,166	16,77,434
5	PLANT & MACHINERY 40%	40%	1,68,950	92,858	1,68,571	0	4,30,379	1,04,723	33,714	1,38,437	2,91,942
6	LAND SITE	0%	3,06,625	0	0	0	3,06,685	0	0	0	3,06,685
	Total		1,51,64,671	28,53,328	57,44,349	0	2,35,62,348	23,25,398	5,16,083	28,41,481	2,07,20,867

Spandan

Dr. G. S. MATHALIA
Principal
Vikas Institute of Pharmaceutical Sciences
RAJAHMUNDRY-585 102.



Professional Academy of Education and Research (Group)
Schedules forming part of the Financial Statements
Schedule 9

Administration Expenses

Particulars	Rs.
Advertisement Expenses	
Building Maintenance	45402
Food Expenses	54792
Canteen Expenses	27261
IPSC Student Congress Expenses	106472
Bank Charges	988117
Car Maintenance	27618
Seminar Expenses at A.U	372284
Bus Maintenance Charges	5000
Donations	1066843
College Maintenance	25000
Computer Maintenance	6760
Conveyance	19206
Functions and Celebrations	331223
Garden Maintenance	67000
General Expenses	39695
Generator Maintenance	203482
Traveling Charges	21100
Audit Fee	937253
IACP Seminar	118700
Internet Expenses	10000
Library Journals	6500
Soft Ware Expenses	2517
Miscellaneous Expenses	200000
NPW Expenditure	234326
Legal Expenses	1980
Office Maintenance	50000
Postage and Courier	77233
Printing and Stationery	7199
Professional Tax	74712
N P D F Expenses	48500
Publicity and Advertisements	100000
Records Purchase	54071
Repair & Maintenance	115045
CPCSEA Exp	323665
Staffs Health Insurance	25000
Panchayat Tax	34800
Tax and Licence	134847
TDS Paid	118096
Telephone Charges	228391
Transportation	10582
Vehicle Insurance	54474
	332790
	6697936

Sumalatha

Dr. G. SUMALATHA
PRINCIPAL
Vikas Institute of Pharmaceutical Sciences
RAJAHMUNDRY-533 102.



2016-2017

Vikas Institute of Pharmaceutical Sciences					
Income and Expenditure Statement for the year ended 31.03.2017					
Expenditure	Sch	Rs.	Income	Sch	Rs.
Student Related Exp	6	2739668	Receipts from Students	9	23262511
Direct Expenses	7	9390102	Bank Interest		13837
Administration Exp	8	3977773	Misc Income		22781
Audit Fee		40000			
Finance Cost		268254			
Depreciation	4	2499246			
Excess of Income over Expenditure		4384086			
		23299129			23299129

Schedules numbered 4, 6,7,8 and 9 form part of this Income & Expenditure account

Vide Report of Even Date
For N. Ramesh & Associates

For Vikas Institute of Pharmaceutical Sciences



(CA N. RAMESH)
Proprietor
M No. 022240
Date:30 09 2017
Place :Chennai

T.S.Srinivasarao
Chairman

N. RAMESH & ASSOCIATES
CHARTERED ACCOUNTANTS
0029975
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Ph: 24416256/24410641/24414392

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Vikas Institute of Pharmaceutical Sciences
RAJAHMUNDY-533 102.



Vikas Institute of Pharmaceutical Sciences					
Income and Expenditure Statement for the year ended 31.03.2017					
Expenditure	Sch	Rs.	Income	Sch	Rs.
Student Related Exp	6	2739668	Receipts from Students	9	23262511
Direct Expenses	7	9390102	Bank Interest		13837
Administration Exp	8	3977773	Misc Income		22781
Audit Fee		40000			
Finance Cost		268254			
Depreciation	4	2499246			
Excess of Income over Expenditure		4384086			
		23299129			23299129

Schedules numbered 4, 6,7,8 and 9 form part of this Income & Expenditure account

Vide Report of Even Date
For N. Ramesh & Associates

For Vikas Institute of Pharmaceutical Sciences

(CA N. RAMESH)
Proprietor
M No. 022240
Date:30 09 2017
Place :Chennai



T.S.Srinivasarao
Chairman

N. RAMESH & ASSOCIATES
CHARTERED ACCOUNTANTS
0029975
First Floor, 1, Thiruvengadam Street,
Adyar, Chennai - 20 (Opp. Corporation Office)
Ph: 24416256/24410641/24414392

Gentle

Dr. G. SUMALATHA
PRINCIPAL
Vikas Institute of Pharmaceutical Sciences
RAJAHMUNDRY-533 102.



Vikas Institute of Pharmaceutical Sciences
Schedules forming part of the Financial Statements

Schedule 4

Fixed Assets and Depreciation

Sl. NO.	TANGIBLE ASSETS	RATE	GROSS BLOCK				DEPRECIATION				
			Balance as at 01.04.2016	Additions >180 Days <180 Days	Deletion	Balance as at 31.03.2017	> 180 Days < 180 Days	Total	Balance as at 31.03.2017		
1	BUILDING	10%	87,06,972	11,37,079	4,50,912	0	1,02,94,963	9,84,405	22,546	10,06,951	92,88,013
2	FURNITURE & FITTINGS	10%	8,77,502	1,82,520	1,41,950	0	12,01,972	1,06,002	7,098	1,13,100	10,88,872
3	PLANT & MACHINERY 15%	15%	31,75,674	1,43,200	3,11,750	0	36,30,624	4,97,831	23,381	5,21,212	31,09,412
4	PLANT & MACHINERY 40%	40%	2,09,980	16,22,070	0	0	18,32,050	7,32,820	0	7,32,820	10,99,230
5	PLANT & MACHINERY 60%	60%	99,548	23,550	1,71,016	0	2,94,114	73,859	51,305	1,25,163	1,68,950
	Total		1,30,69,676	31,08,419	10,75,628	0	1,72,53,723	23,94,917	1,04,329	24,99,246	1,47,54,477



Sumalatha
Dr. G. SUMALATHA
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RAJAHMUNDRY-533 102.



Vikas Institute of Pharmaceutical Sciences
Schedules forming part of the Financial Statements
Schedule 8
Administration Expenses

Particulars	Rs.
Building Insurance	52000
Bus Maintenance	796325
Canteen Expenses	132733
Car Maintenance	179100
College Maintenance	6381
Computer Maintenance	43236
Conveyance	51689
Functions and Celebrations	78497
Garden Maintenance	52834
General Expenses	108462
Generator Maintenance	11000
Gift, Mementoes, Presents & Awards	28027
Accommodation for Guest Faculty	98236
IACP Seminar	-47250
Internet Expenses	25848
Journals	35812
Miscellaneous Expenses	215450
NPW Expenditure	5235
Office Maintenance	88834
Postage and Courier	6193
Printing and Stationery	188566
Professional Tax	50780
Promotional Expenses	202365
Publicity and Advertisements	137134
Records Purchase	67362
Repair & Maintenance	116699
Staffs Uniform	99342
Tax and Licence	134847
TDS Paid	41005
Telephone Charges	15079
Transportation	45145
Travelling Charges	770063
Vehicle Insurance	140745
Total	3977773

Schedule 9
Receipts from Students

Particulars	Rs.
Affiliation Fee Received	149195
Alumini Fee	91885
APSCHE Fee Received	761200
Bus Fee Received	1313995
Exam Fee Received	1094461
Exam Remuneration Received	118564
Hospital Fee Received	452500
Lab & Others Fee Received	204800
Library Fee	156500
National Seminar Fund	75000
NPDF Fund Received	960000
Provisional Fee	14925
Record Fee Received	153610
Sport Fee Received	31300
Tution Fee Received	17172871
UDF Fee Received	480405
Union Fee Received	31300
Total	23262511

G. Sumalatha

Dr. G. SUMALATHA
PRINCIPAL

Vikas Institute of Pharmaceutical
RAJAHMUNDRY-533 102



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name PROFESSIONAL ACADEMY OF EDUCATION AND RESEARCH			PAN AADAP9853C		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-5	
	C/o Vikas Institute Of Pharmaceutical Sciences	Near Airport, Nidagatla				
	Road/Street/Post Office	Area/Locality		Status Any other AOP/BOI		
		Korukonda				
	Town/City/District	State	Pin	Aadhaar Number		
	Rajahmundry Rural	ANDHRA PRADESH	533289			
	Designation of AO(Ward/Circle) 4			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number		498471971151016	Date(DD/MM/YYYY) 15-10-2016		
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income		1	0
2		Deductions under Chapter-VI-A		2	0	
3		Total Income		3	0	
3a		Current Year loss, if any		3a	0	
4		Net tax payable		4	0	
5		Interest payable		5	0	
6		Total tax and interest payable		6	0	
7		Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
			c	TCS	7c	0
	d		Self Assessment Tax	7d	0	
	e		Total Taxes Paid (7a+7b+7c+7d)	7e	0	
8	Tax Payable (6-7e)		8	0		
9	Refund (7e-6)		9	0		
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by T. V. NARAYANA in the capacity of SECRETARY
 having PAN ABTPN8029N from IP Address 117.200.21.72 on 15-10-2016 at RAJAHMUNDRY
 Disc SI No & issuer 1965273684885132363CN=SafeScript sub-CA for RCAI Class 2 2014, OU=Sub-CA, O=Sify Technologies Limited, C=IN



DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

G. Sumalatha
Dr. G. SUMALATHA
 PRINCIPAL
 Vikas Institute of Pharmaceutical Sciences
 RAJAHMUNDRY-533 105

A.Y. 2016-2017

Name : Professional Academy Of Education And Research
 Previous Year 2016-2016
 PAN AAABAP 9853 C
 Address D/o Vikas Institute Of Pharmaceutical Sciences,
 Near Airport, Rajahmundry,
 Karukonda, Rajahmundry Rural - 533 289
 Ward/Circle 4
 Status AOP
 D. O. F. : 02-Jun-2017

Statement of Income

	Rs	Rs	Rs
Profile and source of Business or Profession			
Business: Income Assessed From Vikas Institute Of Pharmaceutical Sciences			
Net Profit Before Tax as per P & L a/c		19,39,264	
Add: Inadmissible expenses & Income not included			
40 disallowance	1	2,00,136	
			21,39,399
Less: Deductible expenditure & Income to be excluded			
Incomes considered separately	2	23,477	
Adjusted Profit from Business ¹		21,12,902	
Total Income from Business and Profession		21,12,902	
Less: Depreciation as per IT Act	4	19,06,594	
Income chargeable under the head "Business and Profession"			2,06,309
Income from other sources			
Bank Interest	3	23,477	
Income chargeable under the head "other sources"			23,477
Total			2,30,286
Less - Brought forward losses set off	5		2,30,286
Total Income			0
Schedule 1			
Disallowances of expenditure u/s 40			
40 - Any other disallowance			
40 (a)(iv): Payment to PF or other fund			2,00,136
Total Disallowance			2,00,136
Schedule 2			
Income considered under other heads			
Interest received		23,477	
Grand total		23,477	
Schedule 3			
Bank Interest			
Name of the Bank and Account No.	Interest		
State Bank Of Hyderabad - 82220017241	20,637		
State Bank Of Hyderabad - 82350789655	2,840		
Total	23,477		
Footnotes			
Sl. No.	Documents enclosed to Return of Income	No. of documents	
1	Profit & Loss Account	1	
2	Depreciation Schedule	1	
3	Balance Sheet	1	
4	Audit Report u/s 44AB with necessary annexures and schedules	1	
	Total no. of documents	4	

Bank A/c for Refund: State Bank of India Current a/c 30817359161 IFSC: SBIN0004609

Place: Rajahmundry

For Professional Academy Of Education And Research

Authorised Signatory

Dr. G. SUMALATHA
 PRINCIPAL
 Vikas Institute of Pharmaceutical Sciences
 RAJAHMUNDY-533 102.



FORM NO. 3CD

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as at 31st March 2016 and the Profit and loss account for the period beginning from 2015-04-01 to ending on 2016-03-31 attached herewith, of Professional Academy Of Education And Research C/o Vikas Institute Of Pharmaceutical Sciences, Near Airport, Nidagala, Korukonda, Rajahmundry Rural, ANDHRA PRADESH, 533289 ΔΔBAP 9853C. [mention name and address of the assessee with permanent account number]

2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at Rajahmundry Rural, and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies, if any:

(b) Subject to above,-

(A) I have obtained all the information and explanations which, to the best of My knowledge and belief, were necessary for the purposes of the audit.

(B) In My opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from My knowledge and belief, were necessary for the examination of the books.

(C) In My opinion and to the best of My information and according to the explanations given to Me the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2016 ;and

(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In My opinion and to the best of My information and according to explanations given to Me the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
1	Documents necessary to verify the reportable transaction were not made available.	General expenditure and miscellenious expenditure,
2	Documents necessary to verify the reportable transaction were not made available.	Conformation from Unsecured Loans
3	Documents necessary to verify the reportable transaction were not made available.	Bills for building Construction & Assets Purchased

Place
Date

RAJAHMUNDRY
14/10/2016

Name
Membership Number
FRN (Firm Registration Number)
Address

Venkat Narayan Vedantam
211377

Flat No 401, Sowmya Royal Apartments, P
rakash Nagar, Rajahmundry, ANDHRA
PRADESH, 533103



Sumalatha

Dr. G. SUMALATHA
PRINCIPAL

Vikas Institute of Pharmaceutical Sciences
RAJAHMUNDRY-533 102.



PROFESSIONAL ACCADAMY OF EDU.& RECH (GROUP)

Near Airport, Nidigalla Road
Rajahmundry - E G Dist, A P

Profit & Loss A/c

1-Apr-2015 to 31-Mar-2016

Particulars	1-Apr-2015 to 31-Mar-2016	Particulars	1-Apr-2015 to 31-Mar-2016
Indirect Expenses	1,67,87,510.80	Indirect Incomes	1,77,03,754.50
AFRC PROCESSING FEE	45,000.00	AFFILIATION FEE RECEIVED	2,04,305.00
AICTE APPROVAL FEE	1,00,000.00	ALUMINI FEE	41,800.00
Bags Purchase	90,000.00	APSCHE FEE RECEIVED	6,38,265.00
BANK CHARGES	4,297.70	BANK INTEREST RECEIVED	3,520.80
BUILDING INSURANCE	43,100.00	BUS FEE RECEIVED	8,66,925.00
BUS MAINTANANCE	4,86,010.60	EXAM FEE RECEIVED	7,10,985.00
CANTEEN EXPENCCESS	81,381.00	EXAM REMUNIRATION RECEIVED	22,408.00
CAR MAINTANANCE	2,37,227.00	FEE REIMBURSEMENT	22,15,795.00
COLLEGE MAINTANANCE	35,436.00	HOSPITAL FEE RECEIVED	1,38,100.00
COMPUTER MANTANANCE	24,680.00	INTEREST RECEIVED ON FD	19,955.70
CONVEYANCE	46,773.00	IPA RECEIPTS	21,000.00
COUNCELLING EXPENSES	40,647.00	LAB & OTHERS FEE RECEIVED	1,29,540.00
ELECTRICITY CHARGES	1,92,462.40	LIBRARY FEE	16,115.00
E P F	2,17,194.00	Provisional Fee	6,000.00
EXAM FEE PAID	5,23,741.52	RECORD FEE RECEIVED	1,24,395.00
EXAM REMUNIRATION PAID	1,58,476.00	TUTION FEE RECEIVED	1,21,90,120.00
FUNCTIONS AND CELEBRATIONS	1,63,645.00	UDF FEE RECEIVED	2,74,525.00
GARDEN MAINTANANCE	28,484.00		
GENERAL EXPENCCESS	1,57,739.00		
HONORORIUM	1,50,000.00		
HOSPITAL FEE PAID	1,69,900.00		
HOTEL BILL	2,71,417.00		
IACP SEMINAR	85,876.00		
INDIAN PHARMACEUTICAL CONGRESS	1,00,000.00		
INSPECTION EXPENCCESS	38,442.00		
INTEREST ON VEHICLE LOAN	1,51,022.00		
INTERNET EXPENCCESS	47,350.00		
IPA REGISTRATION	12,000.00		
JOURNALS	1,030.00		
LAB CHEMICAL PURCHASE	86,578.00		
LAB EXPENCCESS	30,125.00		
LOAN PROCESSING CHARGES	17,340.00		
MISCELLANIEOUS EXP	49,400.00		
OFFICE MAINTANANCE	49,989.00		
PCI AFFILIATION	3,00,000.00		
PERSONALITY DEVELOPMENT EXPENSES	40,000.00		
POSTAGE AND COURIER	4,502.00		
PRINTING AND STATIONERY	88,163.00		
PROFESSIONAL FEE PAID	48,000.00		
PROFESSIONAL TAX	55,500.00		
PUBLICITY AND ADVERISEMENT	1,93,790.00		
RECORDS PURCHASE	41,000.00		
REPAIR & MAINTANANCE	23,894.00		
SALARIES	95,04,395.00		
TAX AND LICENCCESS	2,24,446.00		
TDS PAID	37,998.00		
TELEPHONE CHARGES	18,695.00		
TRANSPORTATION	27,175.00		
TRAVELLING CHARGES	8,08,039.28		

Sumant

Dr. G. SUMALAKSHMI
PRINCIPAL

Vikas Institute of Pharmaceutical Sciences
RAJAHMUNDRY-533 102.

AS PER MY AUDIT REPORT
OF EVEN DATE

14/10/16



T. C. S. Rao
CHAIRMAN

Professional Academy of Education & Research
RAJAHMUNDRY

continued ...